

1 CITY OF ST. ANTHONY
2 HOUSING AND REDEVELOPMENT AUTHORITY MEETING
3 MAY 24, 2022
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6 **CALL TO ORDER.**

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8 Chair Stille called the meeting to order at 7:20 p.m.
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10 **ROLL CALL.**

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12 Present: Chair Stille, Commissioners Jenson, Randle, Walker, and Webster.
13 Absent: None
14 Also Present: Executive Director Charlie Yunker and City Attorney Alex Sellke.
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16 **I. APPROVAL OF MAY 24, 2022 H.R.A. AGENDA.**

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18 Motion by Commissioner Jenson, seconded by Commissioner Randle, to approve the May 24,
19 2022 Housing and Redevelopment Authority Agenda as presented.
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21 **Motion carried 5-0.**
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23 **II. CONSENT AGENDA.**

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25 A. H.R.A. Meeting Minutes of April 26, 2022.
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27 Motion by Commissioner Webster, seconded by Commissioner Jenson, to approve the Consent
28 Agenda as presented.
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30 **Motion carried 5-0.**
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32 **III. PUBLIC HEARINGS – NONE.**

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34 **IV. GENERAL POLICY BUSINESS OF THE H.R.A.**

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36 A. HRA Resolution 22-07 – Approving the First Amendment to the Land Swap Agreement
37 between Interstate Development Corp, Lowry Multifamily LLC, Lowry Retail LLC,
38 Bremer Bank and the HRA of St. Anthony.
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40 Executive Director Yunker reviewed on February 8, 2022, by Resolution 22-05, the HRA Board
41 approved that certain Land Swap Agreement between Interstate Development Corp, Lowry
42 Multifamily LLC., Lowry Retail LLC, Bremer Bank and the HRA (the “Land Swap
43 Agreement”). Due to the extended period of time the due diligence process has taken for all
44 involved, the parties have requested an amendment to the Land Swap Agreement that has been
45 reviewed by staff and the City’s legal counsel.
46

47 The amendment provides for the following:

1. Closing on the sale of the “bowling alley” parcel to Interstate next week after the HRA approves this amendment.
2. As a condition to the “bowling alley” parcel closing, Interstate must confirm that it holds fee title to the Node parcel to subsequent transfer to the HRA, if the HRA elects.
3. The HRA has until June 30 to complete its due diligence on the Node parcel. It can elect to terminate its right/obligation to purchase the Node parcel at any time before June 30.
4. If the HRA acquires the Node parcel, closing will be no later than July 15.

Staff recommends approval of the amendment to allow the closing on the “bowling alley” parcel to proceed and allow time for due diligence to be complete on the “entrance node” parcel for a future closing separately.

Commissioner Jenson asked if there is any risk in the node being close to the gas station. City Attorney Sellke, stated there is no risk to the seller in selling the bowling alley property. No representation has been made regarding the parcel and it is being sold in as is condition.

Commissioner Randle asked if there weren’t some environmental issues where Bremer Bank is currently. Executive Director Yunker stated the City’s due diligence is on the entrance node.

Motion by Commissioner Jenson, seconded by Commissioner Walker, to approve HRA Resolution 22-07 – Approving the First Amendment to the Land Swap Agreement between Interstate Development Corp, Lowry Multifamily LLC, Lowry Retail LLC, Bremer Bank and the HRA of St. Anthony.

Motion carried 5-0.

V. STAFF REPORTS – NONE.

VI. H.R.A. COMMISSIONER COMMENTS – NONE.

VII. INFORMATION AND ANNOUNCEMENTS – NONE.

VIII. ADJOURNMENT.

Chair Stille adjourned the meeting at 7:30 p.m.

Respectfully submitted,
Debbie Wolfe
TimeSaver Off Site Secretarial, Inc.

ATTEST: _____
City Clerk

Chair

